

2020 Contribution Limits

401(k) Profit Sharing & Cash Balance Plans



Age	401(k) with Profit Sharing*	Cash Balance	Total	Tax Savings**
Above 65	\$63,500	\$277,000+	\$340,500+	\$153,225
65	\$63,500	\$277,000	\$340,500	\$153,225
64	\$63,500	\$283,000	\$346,500	\$155,925
63	\$63,500	\$289,000	\$352,500	\$158,625
62	\$63,500	\$294,000	\$357,500	\$160,875
61	\$63,500	\$280,000	\$343,500	\$154,575
60	\$63,500	\$266,000	\$329,500	\$148,275
59	\$63,500	\$253,000	\$316,500	\$142,425
58	\$63,500	\$241,000	\$304,500	\$137,025
57	\$63,500	\$229,000	\$292,500	\$131,625
56	\$63,500	\$218,000	\$281,500	\$126,675
55	\$63,500	\$207,000	\$270,500	\$121,725
54	\$63,500	\$197,000	\$260,500	\$117,225
53	\$63,500	\$188,000	\$251,500	\$113,175
52	\$63,500	\$179,000	\$242,500	\$109,125
51	\$63,500	\$170,000	\$233,500	\$105,075
50	\$63,500	\$162,000	\$225,500	\$101,475
49	\$57,000	\$154,000	\$211,000	\$94,950
48	\$57,000	\$146,000	\$203,000	\$91,350
47	\$57,000	\$139,000	\$196,000	\$88,200
46	\$57,000	\$132,000	\$189,000	\$85,050
45	\$57,000	\$126,000	\$183,000	\$82,350
44	\$57,000	\$120,000	\$177,000	\$79,650
43	\$57,000	\$114,000	\$171,000	\$76,950
42	\$57,000	\$108,000	\$165,000	\$74,250
41	\$57,000	\$103,000	\$160,000	\$72,000
40	\$57,000	\$98,000	\$155,000	\$69,750
39	\$57,000	\$93,000	\$150,000	\$67,500
38	\$57,000	\$89,000	\$146,000	\$65,700
37	\$57,000	\$85,000	\$142,000	\$63,900
36	\$57,000	\$80,000	\$137,000	\$61,650
35	\$57,000	\$77,000	\$134,000	\$60,300
Under 35	\$57,000	Up to \$73,000	Up to \$130,000	Up to \$58,500

*401(k): \$19,500; \$6,500 catch-up; \$37,500 profit sharing

** Assuming 45% tax. Taxes are deferred.

For more information about Cash Balance plans, visit FuturePlan.com or call (866) 929-2525.

Maximum 401(k) with Profit Sharing amounts may be reduced if compensation is lower than the IRS maximum compensation limit of \$285,000 and other deduction limits may apply. Maximum cash balance amounts assume a 3-year average compensation of at least \$230,000. Lower 3-year average compensation may reduce the amounts shown.